

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Western District of Tennessee

In re Optima University, LLC,
Debtor

Case No. 09-11212

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: April

Date filed: _____

Line of Business: _____

NAISC Code: _____

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:


Original Signature of Responsible Party

Eihab Mohamed Suliman

Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

| | Yes | No |
|---|-------------------------------------|-------------------------------------|
| 1. IS THE BUSINESS STILL OPERATING? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. DID YOU PAY YOUR EMPLOYEES ON TIME? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B 25C (Official Form 25C) (12/08)

- | | | |
|---|-------------------------------------|-------------------------------------|
| 14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☒ ☐

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL INCOME \$ 11,475.00

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month \$ 2,280.00

Cash on Hand at End of Month \$ 28,204.00

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU **TOTAL** \$ 13,755.00

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL EXPENSES \$ 7,066.00

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH *(TOTAL FROM EXHIBIT B)* \$ 11,475.00

EXPENSES FOR THE MONTH *(TOTAL FROM EXHIBIT C)* \$ 7,066.00

(Subtract Line C from Line B) **CASH PROFIT FOR THE MONTH** \$ 4,409.00

B 25C (Official Form 25C) (12/08)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL PAYABLES \$ 0.00

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL RECEIVABLES \$ 0.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? _____

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? _____

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

B 25C (Official Form 25C) (12/08)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL PAYABLES \$ 0.00

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL RECEIVABLES \$ 0.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? _____

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? _____

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0.00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 0.00

B 25C (Official Form 25C) (12/08)

PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

| | Projected | Actual | Difference |
|-------------|-----------|----------|------------|
| INCOME | \$ _____ | \$ _____ | \$ _____ |
| EXPENSES | \$ _____ | \$ _____ | \$ _____ |
| CASH PROFIT | \$ _____ | \$ _____ | \$ _____ |

| | |
|---|----------|
| TOTAL PROJECTED INCOME FOR THE NEXT MONTH: | \$ _____ |
| TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH: | \$ _____ |
| TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH: | \$ _____ |

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

04/30/09

Optima University, LLC
General Ledger

51209

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"Exhibit B"

| Date | Reference T | Description | Beginning Balance | Current Amount | YTD Balance |
|------------------------------|----------------------|-------------|-------------------|----------------------------------|--------------------|
| | 300 Tuition | | (22,700.00) | | |
| 04/06/09 | Dep | Deposit | | (4,950.00) | |
| 04/20/09 | Dep | Deposit | | (5,225.00) | |
| | | | | <u>(10,175.00)</u> | <u>(32,875.00)</u> |
| | 301 Room Rent | | (2,250.00) | | |
| 04/06/09 | Dep | Deposit | | (800.00) | |
| 04/13/09 | Dep | Deposit | | (500.00) | |
| | | | | <u>(1,300.00)</u> | <u>(3,550.00)</u> |
| Range of Accounts Specified: | | | | | |
| Current Profit/(Loss) | | | <u>11,475.00</u> | YTD Profit/(Loss) | <u>36,425.00</u> |
| Number of Transactions | | 4 | | The General Ledger is in balance | <u>0.00</u> |

04/30/09

Optima University, LLC

General Ledger

51209

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"Exhibit C"

| Date | Reference T | Description | Beginning Balance | Current Amount | YTD Balance |
|----------|------------------------------------|---|-------------------|-----------------|-----------------|
| | 500 Distribution to Members | | 80.00 | | |
| 04/01/09 | 1006 | Bank of Gleason - ticket | | 200.50 | |
| | | | | <u>200.50</u> | <u>280.50</u> |
| | 501 Instructors | | 500.00 | | |
| | | | | <u>0.00</u> | <u>500.00</u> |
| | 503 Contract Labor | | 1,339.00 | | |
| 04/26/09 | 202 | Robert Hitsman | | 220.00 | |
| 04/23/09 | 1021 | Robert Hitsman | | 80.00 | |
| 04/23/09 | 1022 | James Reed | | 70.00 | |
| | | | | <u>370.00</u> | <u>1,709.00</u> |
| | 505 Network Programming | | 3,000.00 | | |
| 04/13/09 | EFT | Wire | | 1,500.00 | |
| | | | | <u>1,500.00</u> | <u>4,500.00</u> |
| | 511 Utilities | | 3,319.90 | | |
| 04/20/09 | 201 | Weakley County Municipal Electric | | 2,251.41 | |
| 04/02/09 | 1011 | WTPUD | | 235.40 | |
| 04/30/09 | EFT | City of McKenzie | | 24.68 | |
| | | | | <u>2,511.49</u> | <u>5,831.39</u> |
| | 512 Telephone | | 179.45 | | |
| 04/30/09 | EFT | Sprint | | 135.40 | |
| 04/30/09 | EFT | Verizon | | 16.46 | |
| | | | | <u>151.86</u> | <u>331.31</u> |
| | 513 Automotive Repair | | 0.00 | | |
| 04/24/09 | 203 | Auto Zone | | 16.45 | |
| 04/24/09 | 204 | Auto Zone | | 29.62 | |
| 04/30/09 | EFT | Peppers Automotive - Paris TN | | 32.27 | |
| | | | | <u>78.34</u> | <u>78.34</u> |
| | 515 Student Refunds | | 300.00 | | |
| 04/13/09 | 1018 | Bank of Gleason - Kate Gorvits | | 1,535.00 | |
| | | | | <u>1,535.00</u> | <u>1,835.00</u> |
| | 520 Postage | | 0.00 | | |
| 04/13/09 | 1016 | Post Office | | 5.60 | |
| | | | | <u>5.60</u> | <u>5.60</u> |
| | 522 Attorney Fees | | 7,436.00 | | |
| | | | | <u>0.00</u> | <u>7,436.00</u> |
| | 524 Supplies | | 29.11 | | |
| 04/30/09 | EFT | www.dotster.com - domain website - annual fee | | 129.95 | |
| 04/30/09 | EFT | WalMart - Huntingdon TN | | 162.42 | |
| | | | | <u>292.37</u> | <u>321.48</u> |

04/30/09

Optima University, LLC
General Ledger

51209

Page 2

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| Date | Reference T | Description | Beginning Balance | Current Amount | YTD Balance |
|----------|-------------------------------|-------------------------------------|-------------------|----------------|-----------------|
| | 526 Meals & Travel | | 195.32 | | |
| 04/30/09 | EFT | CPS/Tulane - Nashville TN - parking | | 6.00 | |
| 04/30/09 | EFT | Delta Air - Nashville TN | | 15.00 | |
| 04/30/09 | EFT | A & H Mart - Nashville TN - kitchen | | 91.28 | |
| 04/30/09 | EFT | MNAA - Airport Park - Nashville TN | | 27.00 | |
| | | | | <u>139.28</u> | <u>334.60</u> |
| | 531 Automotive Gas | | 114.32 | | |
| 04/30/09 | EFT | Shell Oil - McKenzie TN | | 46.62 | |
| 04/30/09 | EFT | Murphy WalMart - Huntingdon TN | | 20.00 | |
| 04/30/09 | EFT | Shell Service Station - Milan TN | | 45.11 | |
| 04/30/09 | EFT | Murphy WalMart - Huntingdon TN | | 27.52 | |
| 04/30/09 | EFT | Shell Oil - McKenzie TN | | 40.92 | |
| 04/30/09 | EFT | Shell Oil - McKenzie TN | | 37.41 | |
| | | | | <u>217.58</u> | <u>331.90</u> |
| | 553 Bank Fees | | 177.00 | | |
| 04/13/09 | EFT | Wire | | 55.00 | |
| 04/30/09 | EFT | Bank Debit | | 7.00 | |
| 04/30/09 | EFT | Analysis Charge | | 1.53 | |
| | | | | <u>63.53</u> | <u>240.53</u> |
| | 554 Loan Fees | | 1,500.00 | | |
| | | | | <u>0.00</u> | <u>1,500.00</u> |
| | 555 Bank Card Fees | | 337.65 | | |
| | | | | <u>0.00</u> | <u>337.65</u> |

Range of Accounts Specified:

Current Profit/(Loss) (7,065.55)

YTD Profit/(Loss)

(25,573.30)

Number of Transactions 30

The General Ledger is in balance

0.00



Case 09-11212
BANK OF

Doc 38
Gleason

Filed 06/02/09
Document

Entered 06/02/09 13:33:59
Page 9 of 14

Desc Main

P.O. BOX 231
GLEASON, TN 38229
(731) 648-5506

P.O. BOX 697
McKENZIE, TN 38201
(731) 352-2194

000 00001 01
ACCOUNT:
DOCUMENTS:

A FULL
SERVICE
BANK

STATEMENT
PAGE 1
04/30/2009

Exhibit F

OPTIMA UNIVERSITY LLC
1774 HIGHWAY 22
MCKENZIE TN 38201

30
2
8

IT'S HERE!!
WE ARE PROUD TO NOW OFFER INTERNET BANKING AND BILL PAY
YOU CAN ENROLL ONLINE AT www.bankofgleason.com

REGULAR CHECKING ACCOUNT 1003003

| DESCRIPTION | DEBITS | CREDITS | DATE | BALANCE |
|--|----------|----------|----------|----------|
| BALANCE LAST STATEMENT | | | 03/31/09 | 2,280.21 |
| POS PURCHASE SHELL OIL 54153400038 MC KENZIE TN | 46.62 | | 04/02/09 | 2,233.59 |
| POS PURCHASE DOT*WWW.DOTSTER.COM 360-253-2210 WA | 129.95 | | 04/03/09 | 2,103.64 |
| CHECK # 1006 | 200.50 | | 04/03/09 | 1,903.14 |
| DEPOSIT | | 5,750.00 | 04/06/09 | 7,653.14 |
| CHECK # 1011 | 235.40 | | 04/06/09 | 7,417.74 |
| POS PURCHASE MURPHY6769ATWALMRT HUNTINGDON TN | 20.00 | | 04/09/09 | 7,397.74 |
| POS PURCHASE CPS/TULANE #41 Q02 NASHVILLE TN | 6.00 | | 04/10/09 | 7,391.74 |
| XXXXX6801 City of Mckenzie Bank Draft | 24.68 | | 04/10/09 | 7,367.06 |
| DEPOSIT | | 500.00 | 04/13/09 | 7,867.06 |
| CHECK # 1018 | 1,535.00 | | 04/13/09 | 6,332.06 |
| CHECK | 1,555.00 | | 04/13/09 | 4,777.06 |
| CHECK # 1016 | 5.60 | | 04/15/09 | 4,771.46 |
| POS PURCHASE PEPPER'S AUTOMOTIVE GR PARIS TN | 32.27 | | 04/16/09 | 4,739.19 |
| POS PURCHASE SHELL SERVICE STATION MILAN TN | 45.11 | | 04/16/09 | 4,694.08 |
| XXXXX8933 SPRINT8006396111 ACHBILLPAY | 135.40 | | 04/16/09 | 4,558.68 |
| POS PURCHASE DELTA AIR 0062500751 NASHVILLE TN | 15.00 | | 04/21/09 | 4,543.68 |
| POS PURCHASE MURPHY6769ATWALMRT HUNTINGDON TN | 27.52 | | 04/21/09 | 4,516.16 |

* * * CONTINUED * * *





Case 09-11212
BANK OF

Doc 38
Gleason

P.O. BOX 231
GLEASON, TN 38229
(731) 648-5506

P.O. BOX 697
McKENZIE, TN 38201
(731) 352-2194

Filed 06/02/09
Document

Entered 06/02/09 13:33:59
Page 10 of 14

000 00001 01
ACCOUNT:
DOCUMENTS:

A FULL
SERVICE
BANK

Desc Main

STATEMENT
PAGE: 2
04/30/2009

OPTIMA UNIVERSITY LLC

REGULAR CHECKING ACCOUNT 1003003

| DESCRIPTION | DEBITS | CREDITS | DATE | BALANCE |
|---|----------|-----------------|----------|----------|
| POS PURCHASE A & H MART NASHVILLE TN | 91.28 | | 04/23/09 | 4,424.88 |
| POS PURCHASE MNA-AIRPORT PARK NASHVILLE TN | 27.00 | | 04/24/09 | 4,397.88 |
| CHECK # 1021 | 80.00 | | 04/24/09 | 4,317.88 |
| POS PURCHASE VZWRLSS ECARS OT FOLSOM CA | 16.46 | | 04/27/09 | 4,301.42 |
| POS PURCHASE SHELL OIL 54153400038 MC KENZIE TN | 37.41 | | 04/27/09 | 4,264.01 |
| CHECK # 1022 | 70.00 | | 04/27/09 | 4,194.01 |
| POS PURCHASE SHELL OIL 54153400038 MC KENZIE TN | 40.92 | | 04/30/09 | 4,153.09 |
| POS PURCHASE WAL-MART #0161 HUNTINGDON TN | 162.42 | | 04/30/09 | 3,990.67 |
| CHECK | 4,194.01 | | 04/30/09 | 203.34- |
| SERVICE CHARGE | 7.00 | | 04/30/09 | 210.34- |
| BALANCE THIS STATEMENT | | | 04/30/09 | 210.34- |
| TOTAL CREDITS (2) | 6,250.00 | MINIMUM BALANCE | | 203.34- |
| TOTAL DEBITS (25) | 8,740.55 | AVERAGE BALANCE | | 4,602.90 |

- - - ITEMIZATION OF SERVICE CHARGE PAID THIS PERIOD - - -

TOTAL CHARGE FOR MONTHLY SERVICE CHG: 7.00

- - - ITEMIZATION OF NSF PAID AND RETURNED ITEM FEES - - -

| | THIS PERIOD | YEAR TO DATE |
|------------------------|-------------|--------------|
| NSF PAID ITEM FEE: | .00 | 60.00 |
| NSF RETURNED ITEM FEE: | .00 | .00 |
| OVERDRAFT FEES: | .00 | .00 |



Name Optima University CASH INCLUDING COINS
Account Number 100-300-3

DATE 4-13-09 LIST CHECKS SEPARATELY

BANK OF Gleason
GLEASON, TENNESSEE 38229

TOTAL DEDUCTIONS
\$5750.00

DEPOSIT TICKET
0148KGL 40609H053 \$5750.00 D
⑆08430301⑆ 01003003⑆ 42 ⑈0000575000⑈

Name Optima University LLC CASH INCLUDING COINS
Account Number 100 300 3

DATE 4-13-09 LIST CHECKS SEPARATELY

BANK OF Gleason
GLEASON, TENNESSEE 38229

TOTAL DEDUCTIONS
\$500.00

DEPOSIT TICKET
0158KGL 41309H007 \$500.00 D
⑆08430301⑆ 01003003⑆ 42 ⑈0000050000⑈

\$5,750.00 04/06/2009

Approved By [Signature] Date 4-13-09
This is to advise you on this day we have charged your account as follows:

| | AMOUNT |
|-------------------------------|----------------|
| International wire for \$1500 | |
| International wire fee 55 | |
| DEBIT TOTAL | 1555.00 |

Optima University
PROGRAMMING
IT

TRAN CODE 67 ACCOUNT # 100-300-3
1993-106

⑆08430301⑆ 01003003⑆ 67 ⑈0000155500⑈

\$500.00 04/13/2009

NAME Optima University LLC Transferred
ACCOUNT NUMBER 1003003 Date 4/30/09
Pay to the Order of Bank of Gleason \$ 4194.01
Four Thousand One Hundred Ninety Four Dollars

BANK OF Gleason
GLEASON, TENNESSEE 38229

For [Signature]

⑆08430301⑆ 01003003⑆ ⑈0000419401⑈

0 \$1,555.00 04/13/2009

OPTIMA UNIVERSITY, LLC No. 1006
www.optimauniversity.com 87-301/843
MCKENZIE, TN 38229

Bank of Gleason Date 3/21/09

Pay to the Order of GENERAL SESSIONS clerk \$ 200.50
Two Hundred Forty cents Dollars

BANK OF Gleason
GLEASON, TENNESSEE 38229

For T 638706

⑆08430301⑆ 100 300 3⑆ 1006 ⑈0000020050⑈

0 \$4,194.01 04/30/2009

OPTIMA UNIVERSITY, LLC No. 1011
www.optimauniversity.com 87-301/843
MCKENZIE, TN 38229

Bank of Gleason Date 4/2/09

Pay to the Order of WTBUD \$ 235.40
Two hundred Thirty Five and 40/100 Dollars

BANK OF Gleason
GLEASON, TENNESSEE 38229

For 40046

⑆08430301⑆ 100 300 3⑆ 1011 ⑈0000023540⑈

1006 \$200.50 04/03/2009

1011 \$235.40 04/06/2009

OPTIMA UNIVERSITY, LLC No. 1016
www.optimauniversity.com 87-301/843
MCKENZIE, TN 38229

Bank of Gleason Date 4-13-09

Pay to the Order of Post office \$ 5.60
Five dollars and 60/100 Dollars

BANK OF Gleason
GLEASON, TENNESSEE 38229

For Kate Reid

⑆08430301⑆ 100 300 3⑆ 1016 ⑈0000056000⑈

OPTIMA UNIVERSITY, LLC No. 1018
www.optimauniversity.com 87-301/843
MCKENZIE, TN 38229

Bank of Gleason Date 4-13-09

Pay to the Order of Kate Reid \$ 1535.00
One Thousand Five hundred thirty five Dollars

BANK OF Gleason
GLEASON, TENNESSEE 38229

For Kate Reid

⑆08430301⑆ 100 300 3⑆ 1018 ⑈0000153500⑈

1016 \$5.60 04/15/2009

1018 \$1,535.00 04/13/2009

Self Contractor

| | | |
|---|----------------|---|
| OPTIMA UNIVERSITY, LLC KENTUCKY www.optimauniversity.com MCKENZIE, TN 38228 | | No. 1021 87-301/843 |
| ID# 118-087-515 | | Date 4/23/09 |
| Pay to the Order of | ROBERT HILSMAN | \$ 80.00 |
| EHTY | | Dollars <input type="checkbox"/> Security deposit |
| BANK OF Gleason GLEASON, TENNESSEE 38228 | | |
| For LOT MOWING | | |
| ⑆0843030⑆ | | 100 300 311 1021 ⑆0000008000⑆ |

1021 \$80.00 04/24/2009

Self Contractor

| | | |
|--|---------------|---|
| OPTIMA UNIVERSITY, LLC www.optimauniversity.com MCKENZIE, TN 38228 | | No. 1022 87-301/843 |
| Date 4/23/09 | | |
| Pay to the Order of | JAMES REED | \$ 70.00 |
| Seventy | | Dollars <input type="checkbox"/> Security deposit |
| BANK OF Gleason GLEASON, TENNESSEE 38228 | | |
| DOCUMENT | Drawers: 1101 | 4/24/09 |
| Transit: | 4 | 9:08:52 |
| For MAIN | | JAMES SCENDA REED |
| ⑆0843030⑆ | | 100 300 311 1022 70.00 |

1022 \$70.00 04/27/2009

McKENZIE BANKING COMPANY**FOUNDATION BANK**

Division of McKenzie Banking Company, McKenzie, Tennessee

5009324

Apr 30, 2009

Pg 1 of 2

OPTIMA UNIVERSITY LLC
 DEBTOR-IN-POSSESSION, 09-11212
 1774 HWY 22
 MCKENZIE TN 38201

| | | |
|--------------------------------|-----------------------------|-----------|
| 04/17/2009 Beginning Balance | Small Business | .00 |
| 4 Deposits and Other Additions | + | 30,933.29 |
| 5 Checks and Other Deductions | - | 2,519.01 |
| 04/30/2009 Ending Balance | 14 Days in Statement Period | 28,414.28 |

----- Deposits and Other additions to your account -----

| | |
|----------------------------|-----------|
| 04/17/2009 Opening Deposit | 100.00 |
| 04/20/2009 Deposit | 2,450.00 |
| 04/20/2009 Deposit | 5,225.00 |
| 04/30/2009 Deposit | 23,158.28 |

----- Checks listed in numerical order; (*) indicates gap in sequence -----

| Check | Date | Amount | Check | Date | Amount |
|-------|-------|----------|-------|-------|--------|
| | 04/22 | 2,251.41 | | 04/28 | 16.45 |
| | 04/27 | 220.00 | | 04/28 | 29.62 |

----- Other Deductions from your account -----

| | |
|----------------------------|------|
| 04/30/2009 Analysis Charge | 1.53 |
|----------------------------|------|

----- Daily Ending Balance -----

| | | | | | |
|-------|----------|-------|----------|-------|-----------|
| 04/17 | 100.00 | 04/22 | 5,523.59 | 04/28 | 5,257.52 |
| 04/20 | 7,775.00 | 04/27 | 5,303.59 | 04/30 | 28,414.28 |

E-Statements Now Available!

E-statements are an electronic version of your bank statement e-mailed to you. They are received quickly, safe, secure, password protected and easy to store. Forms are available at all branches or go to www.bankmbc.com or www.foundationbank.org and click on the red E-Statement button.

Effective June 1, 2009 the fee for any Overdraft or Return item will be \$29.00 for each item.



"Bank on a Firm Foundation"



Acct # 5009324

OPTIMA UNIVERSITY LLC

Pg 2 of 2

NEW ACCOUNT DEPOSIT

DATE 4/17/09 AMT 100.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/17/09 AMT 100.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/17/09 AMT 100.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/17/2009 \$100.00

DEPOSIT TICKET

DATE 4/20/09 AMT 2450.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/20/09 AMT 2450.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/20/2009 \$2,450.00

Optima University

DATE 4/20/09 AMT 5225.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/20/09 AMT 5225.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/20/2009 \$5,225.00

DEPOSIT TICKET

DATE 4/30/09 AMT \$23,158.29

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/30/09 AMT \$23,158.29

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/30/2009 \$23,158.29

DEPOSIT TICKET

DATE 4/22/09 AMT \$2,251.41

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/22/09 AMT \$2,251.41

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/22/2009 \$2,251.41

Contract Labor

DATE 4/27/09 AMT \$220.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/27/09 AMT \$220.00

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/27/2009 \$220.00

DEPOSIT TICKET

DATE 4/28/09 AMT \$16.45

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/28/09 AMT \$16.45

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/28/2009 \$16.45

DEPOSIT TICKET

DATE 4/28/09 AMT \$29.62

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

DEPOSIT TICKET

DATE 4/28/09 AMT \$29.62

ACCOUNT NUMBER 5009324

NAME Optima University LLC

ADDRESS 1774 Hwy 22

SIGNATURE [Signature]

5009324 4/28/2009 \$29.62